

Week Ahead

For the week starting 4 OCTOBER 2021

Figures in brackets are consensus forecast, previous and South African time where available.

Monday 4 October

OPEC and non-OPEC Ministerial Online Meeting
Turkey Sep CPI (19.7% y/y, 19.3% y/y, 09h00)

Tuesday 5 October

SA Sep Markit PMI (50.1, 49.9, 09h15)
SA Oct Monetary Policy Review (16h30)
Kenya Sep PMI (09h30)
EZ Sep Composite PMI (56.1, 59.0, 10h00)
UK Sep Composite PMI (54.1, 54.8, 10h30)
Zambia Sep PMI (10h30)
Ghana Sep PMI (11h00)
US Aug Foreign Trade Balance (-\$70.5bn, -70,1bn, 14h30)

Wednesday 6 October

Russia Sep CPI (18h00)

Thursday 7 October

SA Sep Foreign Reserves (08h00)
SA Aug Electricity Demand (13h00)
Germany Aug Industrial Production (5.0% y/y, 5.7% y/y, 08h00)
Mexico Sep CPI (13h00)
US we 2 Oct Weekly Initial Jobless Claims (14h30)

Friday 8 October

Hungary Sep CPI (09h00)
Ukraine Sep PI (14h00)
Brazil Sep CPI (14h00)
US Sep Nonfarm Payrolls (500k, 235k, 14h30)
US Sep Unemployment Rate (5.1%, 5.2%, 14h30)
US Sep Average Hourly Earnings (4.6% y/y, 4.3% y/y, 14h30)

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Commentary – South Africa

This week will be a quiet data week with only one release due from Statistics South Africa. This should allow the focus to be on the South African Reserve Bank's Monetary Policy Review on Tuesday afternoon.

Commentary – International

The focus will be on the US nonfarm payroll release on Friday. The August data came in below the consensus forecast and I am expecting another disappointment. In other countries, the focus will be on the September PMIs.